

WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007
Richard P. Krasnow

Attorneys for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
	:
-----X	

**NOTICE OF FILING OF ALVAREZ AND MARSAL
NORTH AMERICA, LLC'S TWELFTH QUARTERLY REPORT OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED
AND REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM JUNE 1, 2011 THROUGH AUGUST 31, 2011**

PLEASE TAKE NOTICE that pursuant to the Final Order Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Authorizing the Debtors to (a) Retain Alvarez and Marsal North America, LLC to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (b) Appoint the Chief Restructuring Officer *Nunc Pro Tunc* to the Commencement Date (the "A&M Order"), entered by the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") on December 17, 2008 in the above captioned chapter 11 cases of Lehman Brothers Holdings Inc. and its affiliated debtors in possession (collectively, the "Debtors"), Alvarez and Marsal North America, LLC ("A&M") is required to file with the Bankruptcy Court and serve upon all parties entitled to receive notice in these cases quarterly reports of compensation earned and expenses incurred. A&M's twelfth quarterly compensation report (the "Quarterly Compensation Report") is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that pursuant to the A&M Order, objections, if any, to the fees and/or expenses described in the Quarterly Compensation Report shall be filed within 10 days of the filing of this Quarterly Compensation Report, and shall be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court for the Southern District of New York, shall set forth the name of the objecting party, the basis for the objection and the specific grounds thereof, shall be filed with

the Bankruptcy Court electronically in accordance with General Order M-242 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's case filing system and by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with two hard copies delivered directly to Chambers), and shall be served upon: (i) the chambers of the Honorable James M. Peck, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153, Attn: Richard P. Krasnow, Esq., attorneys for the Debtors; (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York, 10004, Attn: Tracy Hope Davis, Esq., Elisabetta G. Gasparini, Esq., and Andrea B. Schwartz, Esq.; and (iv) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005, Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq., attorneys for the Official Committee of Unsecured Creditors appointed in these cases, so as to be so filed and received by no later than **October 31, 2011**.

PLEASE TAKE FURTHER NOTICE that if a timely objection is filed, the Debtors or A&M will schedule a hearing with the Bankruptcy Court with respect to the specific fees and/or expenses that are the subject of such objection.

Dated: October 25, 2011
New York, New York

/s/ Richard P. Krasnow
Richard P. Krasnow
WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007

Attorneys for Debtors
and Debtors in Possession

EXHIBIT A

Twelfth Quarterly Compensation Report



600 Lexington Avenue, 6th Floor, New York, NY 10022
Phone: 212.759.4433 Fax: 212.759.5532
www.alvarezandmarsal.com

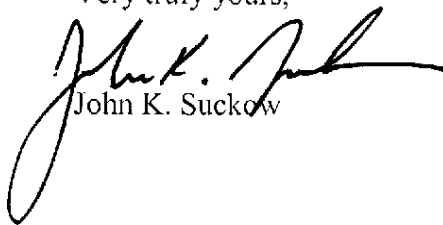
October 25, 2011

In accordance with the Final Order Granting Debtors' Motion Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Seeking Authorization to (A) Retain Alvarez & Marsal North America, LLC to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (B) to Appoint the Chief Restructuring Officer, Nunc Pro Tunc to the Commencement date, annexed herewith are billing statements of Alvarez & Marsal North America, LLC ("A&M") covering the period from June 1, 2011 to August 31, 2011 (Quarterly Compensation Report). As reflected in the billing statements, A&M was paid on August 22, 2011, \$9,392,795.40 for professional services rendered and \$186,354.10 for expense reimbursements for the period June 1, 2011 through June 30, 2011. A&M was paid on September 26, 2011, \$8,405,024.45 for professional services rendered and \$164,955.52 for expense reimbursements for the period July 1, 2011 through July 31, 2011. A&M was paid on October 17, 2011, \$9,178,082.42 for professional services rendered and \$167,294.15 for expense reimbursements for the period August 1, 2011 through August 31, 2011.

Attached please find a summary of hours, rates and expense reimbursement by professional and project category.

A&M will continue to review its fees and expenses charged for the period in question. Should any overpayments become apparent we will credit amounts owed on future invoices accordingly. Should any additional fees and expenses become apparent we will add such amounts to future invoices.

Very truly yours,



John K. Suckow

Alvarez & Marsal
Lehman: Fees and Expenses
June 1, 2011 thru June 30, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	53.0	\$ 850.00	\$ 45,050	45,050.00	89.67	89.67
83381	Overall Administration	Managing Director	Javdan, David	6.0	\$ 700.00	\$ 4,200	4,200.00	-	-
83381	Overall Administration			59.0		\$ 49,250	49,250.00	89.67	89.67
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	188.0	\$ 450.00	\$ 84,600	84,600.00	154.75	154.75
83381A	Lehman - Legacy RS	Director	Morden, James	101.8	\$ 550.00	\$ 55,990	55,990.00	13.42	13.42
83381A	Lehman - Legacy RS	Managing Director	Tamulis, Michael	3.0	\$ 700.00	\$ 2,100	2,100.00	-	-
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	180.9	\$ 550.00	\$ 99,495	99,495.00	43.74	43.74
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	157.5	\$ 750.00	\$ 118,125	118,125.00	300.09	300.09
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	203.8	\$ 550.00	\$ 112,063	112,062.50	22.14	22.14
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	188.5	\$ 550.00	\$ 103,675	103,675.00	1,546.64	1,546.64
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	189.3	\$ 450.00	\$ 85,163	85,162.50	32.92	32.92
83381A	Lehman - Legacy RS			1,212.7		\$ 661,210	661,210.00	2,113.70	2,113.70
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejska, Kinga	54.8	\$ 370.00	\$ 20,258	20,257.50	38.58	38.58
83381A-2	Lehman - Legacy Tax Intl	Senior Director	Valencia, John	142.5	\$ 650.00	\$ 92,625	92,625.00	56.50	56.50
83381A-2	Lehman - Legacy Tax Intl			197.3		\$ 112,883	112,882.50	95.08	95.08
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	117.7	\$ 790.00	\$ 92,983	92,983.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Polli, Kevin	13.2	\$ 540.00	\$ 7,128	7,128.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	69.0	\$ 490.00	\$ 33,810	33,810.00	5,698.38	5,698.38
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	59.0	\$ 840.00	\$ 49,560	49,560.00	869.79	869.79
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	140.8	\$ 285.00	\$ 40,117	40,116.60	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	97.0	\$ 420.00	\$ 40,740	40,740.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	64.3	\$ 395.00	\$ 25,379	25,378.75	-	-
83381A-3	Lehman - Legacy Tax SALT			560.9		\$ 289,716	289,716.35	6,568.17	6,568.17
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	23.0	\$ 750.00	\$ 17,250	17,250.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	26.9	\$ 260.00	\$ 6,994	6,994.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	66.5	\$ 685.00	\$ 45,553	45,552.50	8.29	8.29
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	70.6	\$ 515.00	\$ 36,333	36,333.25	3,717.68	3,717.68
83381A-4	Lehman - Legacy Tax CAB			187.0		\$ 106,130	106,129.75	3,725.97	3,725.97
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	136.0	\$ 525.00	\$ 71,400	71,400.00	22.95	22.95
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	127.8	\$ 275.00	\$ 35,131	35,131.25	16.75	16.75
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	92.0	\$ 660.00	\$ 60,720	60,720.00	10.61	10.61
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	97.5	\$ 750.00	\$ 73,125	73,125.00	214.47	214.47
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	3.1	\$ 790.00	\$ 2,449	2,449.00	206.66	206.66
83381A-5	Lehman - Legacy Tax Federal			456.4		\$ 242,825	242,825.25	471.44	471.44
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	32.7	\$ 765.00	\$ 25,016	25,015.50	-	-
83381A-6	Lehman - Legacy Tax TAG			32.7		\$ 25,016	25,015.50	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	216.3	\$ 725.00	\$ 156,781	156,781.25	166.29	166.29
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	107.0	\$ 700.00	\$ 74,900	74,900.00	113.15	113.15
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	167.3	\$ 450.00	\$ 75,263	75,262.50	6,466.70	6,466.70
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	172.0	\$ 550.00	\$ 94,600	94,600.00	10,377.50	10,377.50
83381A-7	Lehman - Legacy RS			662.5		\$ 401,544	401,543.75	17,123.64	17,123.64
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	189.0	\$ 625.00	\$ 118,125	118,125.00	22.49	22.49
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	3.0	\$ 725.00	\$ 2,175	2,175.00	-	-
83381A-9	Lehman - Debtor			192.0		\$ 120,300	120,300.00	22.49	22.49
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	80.5	€ 475.00	€ 38,237.50	55,229.05	2,544.21	2,544.21
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	102.0	\$ 575.00	\$ 58,650	58,650.00	24.47	24.47
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	75.2	\$ 625.00	\$ 47,000	47,000.00	39.32	39.32
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Tai, Shaw Hoong (Sam)	1.4	\$ 575.00	\$ 805	805.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	148.4	\$ 575.00	\$ 85,330	85,330.00	23.12	23.12
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	6.8	\$ 290.00	\$ 1,972	1,972.00	2.51	2.51
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	44.0	\$ 555.00	\$ 24,420	24,420.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	131.2	\$ 555.00	\$ 72,816	72,816.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	82.9	\$ 470.00	\$ 38,963	38,963.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	85.0	\$ 725.00	\$ 61,625	61,625.00	2,234.48	2,234.48
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	200.7	\$ 470.00	\$ 94,306	94,305.50	358.51	358.51
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	4,671.59	4,671.59
83381AHR	Lehman - Intl Op Co's RS/BC			958.1		\$ 524,124	541,115.55	9,898.21	9,898.21

83381B	Lehman - Winddown RS	Managing Director	Gordon, William	1.5	\$	700.00	\$	1,050	1,050.00	-	-
83381B	Lehman - Winddown RS			1.5	\$		\$	1,050	1,050.00	-	-
83381B-1	Lehman - Winddown BC	Manager II	Thathappa, Thiru	35.0	\$	425.00	\$	14,875	14,875.00	30.16	30.16
83381B-1	Lehman - Winddown BC	Director II	Shanaha, Michael	139.0	\$	450.00	\$	62,550	62,550.00	(30.59)	(30.59)
83381B-1	Lehman - Winddown BC	Managing Director	Donaldson, Jeffrey	9.0	\$	650.00	\$	5,850	5,850.00	-	-
83381B-1	Lehman - Winddown BC			183.0	\$		\$	83,275	83,275.00	(0.43)	(0.43)
83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	76.5	\$	500.00	\$	38,250	38,250.00	2,057.51	2,057.51
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	60.0	\$	500.00	\$	30,000	30,000.00	9.07	9.07
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	43.3	\$	300.00	\$	12,975	12,975.00	19.09	19.09
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	76.8	\$	300.00	\$	23,025	23,025.00	17.59	17.59
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	41.5	\$	300.00	\$	12,450	12,450.00	6.10	6.10
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,467.06	3,467.06
83381B-3	Lehman - Winddown TAMS			298.0	\$		\$	116,700	116,700.00	5,576.42	5,576.42
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	170.5	\$	450.00	\$	76,725	76,725.00	59.72	59.72
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	236.8	\$	700.00	\$	165,725	165,725.00	5,748.11	5,748.11
83381B-4	Lehman - Winddown HR			407.3	\$		\$	242,450	242,450.00	5,807.83	5,807.83
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	241.0	\$	750.00	\$	180,750	180,750.00	93.82	93.82
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	23.0	\$	600.00	\$	13,800	13,800.00	899.31	899.31
83381C	Lehman - Claims RS	Analyst	Berman, Yael	229.0	\$	250.00	\$	57,250	57,250.00	26.46	26.46
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	231.3	\$	450.00	\$	104,063	104,062.50	192.75	192.75
83381C	Lehman - Claims RS	Director	Anchin, Scott	284.0	\$	550.00	\$	156,200	156,200.00	231.42	231.42
83381C	Lehman - Claims RS			1,008.3	\$		\$	512,063	512,062.50	1,443.76	1,443.76
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	172.5	\$	600.00	\$	103,500	103,500.00	2,019.60	2,019.60
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	151.0	\$	325.00	\$	49,075	49,075.00	15.46	15.46
83381C-1	Lehman - Claims CMS	Analyst	Torres, Diego	4.4	\$	275.00	\$	1,210	1,210.00	-	-
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	27.5	\$	425.00	\$	11,688	11,687.50	3,877.08	3,877.08
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	140.5	\$	450.00	\$	63,225	63,225.00	1,369.58	1,369.58
83381C-1	Lehman - Claims CMS	Senior Associate	Pererz, Angelo	16.9	\$	375.00	\$	6,338	6,337.50	-	-
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	56.5	\$	425.00	\$	24,013	24,012.50	11.50	11.50
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	156.1	\$	325.00	\$	50,733	50,732.50	51.63	51.63
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	151.7	\$	275.00	\$	41,718	41,717.50	17.46	17.46
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	191.3	\$	300.00	\$	57,390	57,390.00	2,399.56	2,399.56
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	154.1	\$	325.00	\$	50,083	50,082.50	-	-
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	187.3	\$	275.00	\$	51,508	51,507.50	-	-
83381C-1	Lehman - Claims CMS			1,409.8	\$		\$	510,478	510,477.50	9,761.87	9,761.87
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	167.0	\$	500.00	\$	83,500	83,500.00	52.30	52.30
83381D	Lehman - Real Estate	Director	Sembara, Jennifer	167.5	\$	400.00	\$	67,000	67,000.00	9,454.81	9,454.81
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	208.5	\$	650.00	\$	135,525	135,525.00	1,035.14	1,035.14
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	195.0	\$	575.00	\$	112,125	112,125.00	5,471.94	5,471.94
83381D	Lehman - Real Estate	Senior Director	Kish, Brian	2.0	\$	500.00	\$	1,000	1,000.00	318.45	318.45
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	30.5	\$	400.00	\$	12,200	12,200.00	55.83	55.83
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	106.8	\$	550.00	\$	58,740	58,740.00	4,837.34	4,837.34
83381D	Lehman - Real Estate	Director	Rios, Michael	232.5	\$	450.00	\$	104,625	104,625.00	1,700.56	1,700.56
83381D	Lehman - Real Estate	Managing Director	Cybert, Phillip	177.0	\$	650.00	\$	115,050	115,050.00	4,700.20	4,700.20
83381D	Lehman - Real Estate	Associate	Myers, Cyril	223.6	\$	300.00	\$	67,065	67,065.00	193.08	193.08
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	229.0	\$	300.00	\$	68,700	68,700.00	39.65	39.65
83381D	Lehman - Real Estate			1,739.4	\$		\$	825,530	825,530.00	27,859.30	27,859.30
83381D-1	Lehman - Real Estate - Asset Management	Director II	Thathappa, Thiru	35.0	\$	425.00	\$	14,875	14,875.00	30.16	30.16
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	135.5	\$	550.00	\$	74,525	74,525.00	7,839.86	7,839.86
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Falconer, Grant	55.0	\$	375.00	\$	20,625	20,625.00	3,307.29	3,307.29
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	188.0	\$	325.00	\$	61,100	61,100.00	8,477.83	8,477.83
83381D-1	Lehman - Real Estate			413.5	\$		\$	171,125	171,125.00	19,655.14	19,655.14
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	223.8	\$	300.00	\$	67,125	67,125.00	12,119.58	12,119.58
83381D-2	Lehman-Real Estate - Hospitality	Managing Director	Bedsole, Embree	3.0	\$	550.00	\$	1,650	1,650.00	-	-
83381D-2	Lehman-Real Estate - Hospitality	Senior Director	Pons, Mauricio	26.0	\$	500.00	\$	13,000	13,000.00	120.61	120.61
83381D-2	Lehman-Real Estate - Hospitality			252.8	\$		\$	81,775	81,775.00	12,240.19	12,240.19
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	241.0	\$	725.00	\$	174,725	174,725.00	1,373.17	1,373.17
83381E	Lehman - Intl Op Co's RS			241.0	\$		\$	174,725	174,725.00	1,373.17	1,373.17

83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	204.0	€	325.00	€	66,300.00	95,761.64	231.39	334.21
83381E-1	Lehman - Intl Op Co's CF	Associate	Fabri, Arianna	16.0	€	325.00	€	5,200.00	7,510.72	889.32	1,284.51
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	195.5	€	400.00	€	78,200.00	112,949.63	155.58	224.71
83381E-1	Lehman - Intl Op Co's CF			415.5			\$	149,700.00	216,221.99	1,276.29	1,843.43
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Jain, Divir	220.0	€	275.00	€	60,500	87,384.31	280.44	405.06
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	229.5	€	475.00	€	109,013	157,454.24	197.31	284.99
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Gaspar, Ysabel	132.0	€	200.00	€	26,400	38,131.33	5,131.33	7,411.53
83381E-2	Lehman - Intl Op Co's EUROPE			581.5			\$	195,913	282,969.88	5,609.08	8,101.58
83381E-3	Lehman - Intl Op Co's INDIA	Manager I	Kapur, Mayur	57.6	€	175.00	€	10,080	14,559.24	44.79	64.69
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	76.0	€	450.00	€	34,200	49,397.41	262.60	379.29
83381E-3	Lehman - Intl Op Co's INDIA	Associate	Gurav, Shekhar	38.4	€	175.00	€	6,720	9,706.16	-	-
83381E-3	Lehman - Intl Op Co's INDIA			172.0			\$	51,000.00	73,662.80	307.39	443.98
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	174.0	\$	475.00	\$	82,650	82,650.00	11,469.75	11,469.75
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	214.0	\$	475.00	\$	101,650	101,650.00	46.86	46.86
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	127.0	\$	700.00	\$	88,900	88,900.00	44.11	44.11
83381E-8	Lehman - Intercompany - TAG			515.0			\$	273,200	273,200.00	11,560.72	11,560.72
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	45.3	€	400.00	€	18,100	26,143.07	12.29	17.75
83381E-9	Lehman Intercompany DAF	Senior Manager	Corti, Lisa	9.0	€	350.00	€	3,150	4,549.76	3.71	5.36
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	94.8	€	325.00	€	30,794	44,477.53	51.00	73.66
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	36.5	€	275.00	€	10,038	14,497.85	17.73	25.61
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	97.0	€	550.00	€	53,350	77,057.07	12.41	17.92
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	147.0	€	325.00	€	47,775	69,004.71	127.46	184.10
83381E-9	Lehman Intercompany DAF			429.5			\$	163,206	235,730.00	224.60	324.41
83381F	Lehman - Data Preservation	Managing Director	Lakhani, Al	46.0	\$	700.00	\$	32,200	32,200.00	225.00	225.00
83381F	Lehman - Data Preservation	Manager	Evans, Craig	28.2	\$	425.00	\$	11,985	11,985.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	137.5	\$	375.00	\$	51,563	51,562.50	3,873.55	3,873.55
83381F	Lehman - Data Preservation	Manager I	Patel, Dipesh	272.2	\$	425.00	\$	115,685	115,685.00	195.43	195.43
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	46.5	\$	425.00	\$	19,763	19,762.50	-	-
83381F	Lehman - Data Preservation	Manager I	Matarelli, Thomas	159.5	\$	425.00	\$	67,788	67,787.50	3,207.51	3,207.51
83381F	Lehman - Data Preservation	Director	Arnini, Jennifer	10.0	\$	500.00	\$	5,000	5,000.00	-	-
83381F	Lehman - Data Preservation	Director	Griffith, David	99.8	\$	500.00	\$	49,875	49,875.00	3,070.69	3,070.69
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	214.9	\$	425.00	\$	91,333	91,332.50	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	194.9	\$	425.00	\$	82,833	82,832.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	181.8	\$	375.00	\$	68,175	68,175.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	148.3	\$	75.00	\$	11,119	11,118.75	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	180.1	\$	425.00	\$	76,543	76,542.50	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	133.5	\$	700.00	\$	93,450	93,450.00	-	-
83381F	Lehman - Data Preservation	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	544.18	544.18
83381F	Lehman - Data Preservation			1,853.1			\$	777,309	777,308.75	11,116.36	11,116.36
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	3.0	€	550.00	€	1,650	2,383.21	47.99	69.32
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	von Borstel, Roland	7.3	€	375.00	€	2,738	3,953.96	-	-
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Teo, Davin	130.5	€	350.00	€	45,675	65,971.54	130.10	187.91
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	Tauer, Andres	32.0	€	375.00	€	12,000	17,332.42	16.65	24.05
83381F-3	Lehman - Forensic Technology (Europe)	N/A	Miscellaneous	0.0	€	-	€	-	0.00	228.42	329.92
83381F-3	Lehman - Forensic Technology (Europe)			172.8			\$	62,063	89,641.13	423.16	611.20
83381G	Lehman - Derivatives	Senior Associate	Korycki, Mary	225.0	\$	450.00	\$	101,250	101,250.00	24.97	24.97
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	199.0	\$	600.00	\$	119,400	119,400.00	4,567.18	4,567.18
83381G	Lehman - Derivatives	Associate	Doolittle, Matthew	177.7	\$	300.00	\$	53,310	53,310.00	2,938.82	2,938.82
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	154.5	\$	450.00	\$	69,525	69,525.00	21.22	21.22
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	205.5	\$	250.00	\$	51,375	51,375.00	22.36	22.36
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	169.3	\$	450.00	\$	76,163	76,162.50	12.45	12.45
83381G	Lehman - Derivatives			1,131.0			\$	471,023	471,022.50	7,587.00	7,587.00
83381G-1	Lehman - Derivatives	Manager	Pederson, Christina	174.5	\$	400.00	\$	69,800	69,800.00	2,078.12	2,078.12
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	15.0	\$	650.00	\$	9,750	9,750.00	1,461.35	1,461.35
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	108.5	\$	600.00	\$	65,100	65,100.00	6,819.11	6,819.11
83381G-1	Lehman - Derivatives			298.0			\$	144,650	144,650.00	10,358.58	10,358.58

83381H	Lehman - Loans	Managing Director	Walsh, David G.	179.5	\$	700.00	\$	125,650	125,650.00	41.05	41.05
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	227.0	\$	725.00	\$	164,575	164,575.00	45.15	45.15
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	56.0	\$	700.00	\$	39,200	39,200.00	2,044.43	2,044.43
83381H	Lehman - Loans	Managing Director	Sell, Jeffrey	108.0	\$	700.00	\$	75,600	75,600.00	-	-
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	180.5	\$	450.00	\$	81,225	81,225.00	129.93	129.93
83381H	Lehman - Loans	Senior Associate	Lee, Amy	160.0	\$	450.00	\$	72,000	72,000.00	27.89	27.89
83381H	Lehman - Loans	Director	Dooley, Ronald	190.5	\$	550.00	\$	104,775	104,775.00	43.24	43.24
83381H	Lehman - Loans			1,101.5			\$	663,025	663,025.00	2,331.69	2,331.69
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	54.0	\$	750.00	\$	40,500	40,500.00	10.34	10.34
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	191.0	\$	475.00	\$	90,725	90,725.00	175.26	175.26
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	209.0	\$	475.00	\$	99,275	99,275.00	77.28	77.28
83381I	Lehman - Private Equity	Director	Karl, Kevin	104.0	\$	555.00	\$	57,720	57,720.00	162.81	162.81
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	20.0	\$	700.00	\$	14,000	14,000.00	-	-
83381I	Lehman - Private Equity			578.0			\$	302,220	302,220.00	425.69	425.69
83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	182.0	\$	700.00	\$	127,400	127,400.00	15.75	15.75
83381J	Lehman - Forensic Analysis	Senior Associate	Esterov, Rina	88.9	\$	375.00	\$	33,338	33,337.50	-	-
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	106.3	\$	375.00	\$	39,844	39,843.75	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	200.3	\$	425.00	\$	85,128	85,127.50	6,073.24	6,073.24
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	191.5	\$	500.00	\$	95,750	95,750.00	1,643.33	1,643.33
83381J	Lehman - Forensic Analysis	Manager I	Nieves, Miriam	19.5	\$	425.00	\$	8,288	8,287.50	-	-
83381J	Lehman - Forensic Analysis			788.5			\$	389,746	389,746.25	7,732.32	7,732.32
83381L	Lehman - Tax UK	Director	McKeown, Kerry	56.0	€	475.00	€	26,600	38,420.21	21.09	30.46
83381L	Lehman - Tax UK	Director	Nicolaou, Marcus	1.5	€	475.00	€	713	1,029.11	-	-
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	15.0	€	750.00	€	11,250	16,249.15	6.57	9.49
83381L	Lehman - Tax UK	Senior Director	Elvin, Rachel	20.7	€	500.00	€	10,350	14,949.22	3.84	5.55
83381L	Lehman - Tax UK	Director	Bharji, Jagdip	27.5	€	475.00	€	13,063	18,867.07	13.30	19.21
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	10.4	€	500.00	€	5,200	7,510.72	2.30	3.32
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	65.0	€	750.00	€	48,750	70,412.97	16.26	23.49
83381L	Lehman - Intl Op Co's EUROPE			196.1			\$	115,925	167,438.44	63.36	91.52
83381M	Lehman - Colombia	Managing Director	Isaza, Guillermo	28.0	\$	600.00	\$	16,800	16,800.00	-	-
83381M	Lehman - Colombia	Director	Diaz, Camilo	50.0	\$	400.00	\$	20,000	20,000.00	-	-
83381M	Lehman - Colombia			78.0			\$	36,800	36,800.00	-	-
				18,783.2				9,392,795.4			

\$9,392,795.40

186,354.10

Total Fees and Expenses

\$9,579,149.50

Alvarez & Marsal
Lehman: Fees and Expenses
July 1, 2011 thru July 31, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	53.0	\$ 850.00	\$ 45,050	45,050.00	455.04	455.04
83381	Overall Administration	Managing Director	Javdan, David	8.5	\$ 700.00	\$ 5,950	5,950.00	11.99	11.99
83381	Overall Administration			61.5	\$	\$ 51,000	51,000.00	467.03	467.03
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	169.5	\$ 450.00	\$ 76,275	76,275.00	134.90	134.90
83381A	Lehman - Legacy RS	Director	Morden, James	52.6	\$ 550.00	\$ 28,930	28,930.00	33.22	33.22
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	131.5	\$ 550.00	\$ 72,325	72,325.00	48.57	48.57
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	180.5	\$ 750.00	\$ 135,375	135,375.00	652.49	652.49
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	114.8	\$ 550.00	\$ 63,113	63,112.50	31.28	31.28
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	168.0	\$ 550.00	\$ 92,400	92,400.00	1,480.10	1,480.10
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	167.3	\$ 450.00	\$ 75,263	75,262.50	30.75	30.75
83381A	Lehman - Legacy RS			984.1	\$	\$ 543,680	543,680.00	2,411.31	2,411.31
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejska, Kinga	25.5	\$ 370.00	\$ 9,435	9,435.00	8.44	8.44
83381A-2	Lehman - Legacy Tax Intl	Senior Director	Valencia, John	42.4	\$ 650.00	\$ 27,560	27,560.00	3.22	3.22
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Johnson, Jason	30.0	\$ 435.00	\$ 13,050	13,050.00	-	-
83381A-2	Lehman - Legacy Tax Intl			97.9	\$	\$ 50,045	50,045.00	11.66	11.66
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	106.6	\$ 790.00	\$ 84,214	84,214.00	122.50	122.50
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Polli, Kevin	87.5	\$ 540.00	\$ 47,250	47,250.00	4,148.31	4,148.31
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	19.3	\$ 490.00	\$ 9,457	9,457.00	259.92	259.92
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	63.0	\$ 840.00	\$ 52,920	52,920.00	2,461.92	2,461.92
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	103.0	\$ 285.00	\$ 29,355	29,355.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	121.0	\$ 420.00	\$ 50,820	50,820.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	37.3	\$ 395.00	\$ 14,714	14,713.75	-	-
83381A-3	Lehman - Legacy Tax SALT			537.7	\$	\$ 288,730	288,729.75	6,992.65	6,992.65
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	28.0	\$ 750.00	\$ 21,000	21,000.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	17.8	\$ 260.00	\$ 4,628	4,628.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	40.0	\$ 685.00	\$ 27,400	27,400.00	3.71	3.71
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	44.1	\$ 515.00	\$ 22,686	22,685.75	3,950.45	3,950.45
83381A-4	Lehman - Legacy Tax CAB			129.9	\$	\$ 75,714	75,713.75	3,954.16	3,954.16
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	148.0	\$ 525.00	\$ 77,700	77,700.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	146.8	\$ 275.00	\$ 40,356	40,356.25	40.00	40.00
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	93.0	\$ 660.00	\$ 61,380	61,380.00	41.12	41.12
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	101.5	\$ 750.00	\$ 76,125	76,125.00	928.79	928.79
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	26.9	\$ 790.00	\$ 21,251	21,251.00	2,321.05	2,321.05
83381A-5	Lehman - Legacy Tax Federal			516.2	\$	\$ 276,812	276,812.25	3,330.96	3,330.96
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	44.6	\$ 765.00	\$ 34,119	34,119.00	-	-
83381A-6	Lehman - Legacy Tax TAG	Senior Director	Dios, Anthony	6.0	\$ 685.00	\$ 4,110	4,110.00	-	-
83381A-6	Lehman - Legacy Tax TAG			50.6	\$	\$ 38,229	38,229.00	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	117.5	\$ 725.00	\$ 85,188	85,187.50	65.51	65.51
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	87.0	\$ 700.00	\$ 60,900	60,900.00	29.97	29.97
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	164.8	\$ 450.00	\$ 74,138	74,137.50	11,431.49	11,431.49
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	157.5	\$ 550.00	\$ 86,625	86,625.00	1,757.03	1,757.03
83381A-7	Lehman - Legacy RS			526.8	\$	\$ 306,850	306,850.00	13,284.00	13,284.00
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	134.5	\$ 625.00	\$ 84,063	84,062.50	51.32	51.32
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	14.5	\$ 725.00	\$ 10,513	10,512.50	2.82	2.82
83381A-9	Lehman - Debtor			149.0	\$	\$ 94,575	94,575.00	54.14	54.14
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	7.0	€ 475.00	€ 3,325.00	4,687.57	10,431.28	10,431.28
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	55.8	\$ 575.00	\$ 32,085	32,085.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forge, Paul	38.7	\$ 625.00	\$ 24,188	24,187.50	11.64	11.64
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	137.2	\$ 575.00	\$ 78,890	78,890.00	228.24	228.24
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	3.3	\$ 290.00	\$ 957	957.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	38.0	\$ 555.00	\$ 21,090	21,090.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	145.0	\$ 555.00	\$ 80,475	80,475.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	57.2	\$ 470.00	\$ 26,884	26,884.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	101.0	\$ 725.00	\$ 73,225	73,225.00	2,913.42	2,913.42
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	161.9	\$ 470.00	\$ 76,093	76,093.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	2,731.04	2,731.04
83381AHR	Lehman - Intl Op Co's RS/BC			745.1	\$	\$ 417,212	418,574.07	16,315.62	16,315.62

83381B-1	Lehman - Winddown BC	Director II	Shanaha, Michael	84.0	\$	450.00	\$	37,800	37,800.00	39.43	39.43
83381B-1	Lehman - Winddown BC	Managing Director	Donaldson, Jeffrey	14.0	\$	650.00	\$	9,100	9,100.00	14.23	14.23
83381B-1	Lehman - Winddown BC			98.0			\$	46,900	46,900.00	53.66	53.66
83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	37.3	\$	500.00	\$	18,625	18,625.00	1,198.07	1,198.07
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	31.0	\$	500.00	\$	15,500	15,500.00	6.22	6.22
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	45.3	\$	300.00	\$	13,575	13,575.00	26.99	26.99
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	59.8	\$	300.00	\$	17,925	17,925.00	16.68	16.68
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	56.0	\$	300.00	\$	16,800	16,800.00	9.40	9.40
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,467.06	3,467.06
83381B-3	Lehman - Winddown TAMS			229.3			\$	82,425	82,425.00	4,724.42	4,724.42
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	163.0	\$	450.00	\$	73,350	73,350.00	50.15	50.15
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	172.0	\$	700.00	\$	120,400	120,400.00	90.04	90.04
83381B-4	Lehman - Winddown HR			335.0			\$	193,750	193,750.00	140.19	140.19
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	139.0	\$	750.00	\$	104,250	104,250.00	104.05	104.05
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	7.0	\$	600.00	\$	4,200	4,200.00	-	-
83381C	Lehman - Claims RS	Analyst	Berman, Yael	155.0	\$	250.00	\$	38,750	38,750.00	24.74	24.74
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	148.3	\$	450.00	\$	66,713	66,712.50	23.48	23.48
83381C	Lehman - Claims RS	Director	Anchin, Scott	136.5	\$	550.00	\$	75,075	75,075.00	88.77	88.77
83381C	Lehman - Claims RS			585.8			\$	288,988	288,987.50	241.04	241.04
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	181.9	\$	600.00	\$	109,140	109,140.00	964.37	964.37
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	159.5	\$	325.00	\$	51,838	51,837.50	14.23	14.23
83381C-1	Lehman - Claims CMS	Consultant II	Wells, William	197.0	\$	275.00	\$	54,175	54,175.00	33.24	33.24
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	360.8	\$	425.00	\$	153,340	153,340.00	2,982.91	2,982.91
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	182.4	\$	450.00	\$	82,080	82,080.00	2,678.45	2,678.45
83381C-1	Lehman - Claims CMS	Senior Associate	Pererz, Angelo	144.8	\$	375.00	\$	54,300	54,300.00	811.67	811.67
83381C-1	Lehman - Claims CMS	Consultant I	Lewandowski, Douglas	94.4	\$	375.00	\$	35,400	35,400.00	-	-
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	29.8	\$	425.00	\$	12,665	12,665.00	3.11	3.11
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	133.9	\$	325.00	\$	43,518	43,517.50	52.88	52.88
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	153.1	\$	275.00	\$	42,103	42,102.50	14.48	14.48
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	175.9	\$	300.00	\$	52,770	52,770.00	3,167.89	3,167.89
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	162.1	\$	325.00	\$	52,683	52,682.50	13.45	13.45
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	172.5	\$	275.00	\$	47,438	47,437.50	26.19	26.19
83381C-1	Lehman - Claims CMS			2,148.1			\$	791,448	791,447.50	10,762.87	10,762.87
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	163.0	\$	500.00	\$	81,500	81,500.00	70.88	70.88
83381D	Lehman - Real Estate	Director	Sempera, Jennifer	169.0	\$	400.00	\$	67,600	67,600.00	8,095.08	8,095.08
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	181.0	\$	650.00	\$	117,650	117,650.00	(195.20)	(195.20)
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	152.0	\$	575.00	\$	87,400	87,400.00	4,150.63	4,150.63
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	3.8	\$	400.00	\$	1,500	1,500.00	0.84	0.84
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	74.7	\$	550.00	\$	41,085	41,085.00	2,307.51	2,307.51
83381D	Lehman - Real Estate	Director	Rios, Michael	220.0	\$	450.00	\$	99,000	99,000.00	43.41	43.41
83381D	Lehman - Real Estate	Managing Director	Cybur, Phillip	183.0	\$	650.00	\$	118,950	118,950.00	9,099.19	9,099.19
83381D	Lehman - Real Estate	Associate	Myers, Cyril	193.0	\$	300.00	\$	57,885	57,885.00	388.63	388.63
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	208.0	\$	300.00	\$	62,400	62,400.00	23.10	23.10
83381D	Lehman - Real Estate			1,547.4			\$	734,970	734,970.00	23,984.07	23,984.07
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	60.0	\$	550.00	\$	33,000	33,000.00	3,926.62	3,926.62
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Falconer, Grant	10.0	\$	375.00	\$	3,750	3,750.00	118.61	118.61
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	182.0	\$	325.00	\$	59,150	59,150.00	10,451.58	10,451.58
83381D-1	Lehman - Real Estate			252.0			\$	95,900	95,900.00	14,496.81	14,496.81
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	218.5	\$	300.00	\$	65,550	65,550.00	10,472.83	10,472.83
83381D-2	Lehman-Real Estate - Hospitality	Senior Director	Pons, Mauricio	28.0	\$	500.00	\$	14,000	14,000.00	199.04	199.04
83381D-2	Lehman-Real Estate - Hospitality			246.5			\$	79,550	79,550.00	10,671.87	10,671.87
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	256.0	\$	725.00	\$	185,600	185,600.00	49.80	49.80
83381E	Lehman - Intl Op Co's RS	Analyst	Boyd, Emily	8.5	\$	150.00	\$	1,275	1,275.00	-	-
83381E	Lehman - Intl Op Co's RS			264.5			\$	186,875	186,875.00	49.80	49.80

83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	203.0	€	325.00	€	65,975.00	93,011.35	10.83	15.27
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	197.8	€	400.00	€	79,100.00	111,514.94	68.45	96.50
83381E-1	Lehman - Intl Op Co's CF			400.8			\$	145,075.00	204,526.29	79.28	111.77
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Jain, Divir	197.0	€	275.00	€	54,175	76,375.75	331.20	466.92
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	164.5	€	475.00	€	78,138	110,158.01	135.98	191.70
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Gaspar, Ysabel	123.0	€	200.00	€	24,600	34,681.01	3,842.65	5,417.36
83381E-2	Lehman - Intl Op Co's EUROPE	Managing Director	Gilberti, Caio	83.0	€	550.00	€	45,650	64,357.23	-	-
83381E-2	Lehman - Intl Op Co's EUROPE			567.5			\$	202,563	285,572.00	4,309.83	6,075.99
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	101.0	€	450.00	€	45,450	64,075.27	1,551.26	2,186.96
83381E-3	Lehman - Intl Op Co's INDIA	Associate	Gurav, Shekhar	69.3	€	175.00	€	12,128	17,097.31	17.04	24.02
83381E-3	Lehman - Intl Op Co's INDIA			170.3			\$	57,577.50	81,172.58	1,568.30	2,210.98
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	213.0	\$	475.00	\$	101,175	101,175.00	9,034.83	9,034.83
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	214.0	\$	475.00	\$	101,650	101,650.00	51.26	51.26
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	193.0	\$	700.00	\$	135,100	135,100.00	59.89	59.89
83381E-8	Lehman - Intercompany - TAG			620.0			\$	337,925	337,925.00	9,145.98	9,145.98
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	90.0	€	400.00	€	36,000	50,752.69	596.63	841.13
83381E-9	Lehman Intercompany DAF	Senior Manager	Corti, Lisa	57.6	€	350.00	€	20,143	28,396.84	8.43	11.88
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	187.4	€	325.00	€	60,912	85,872.85	170.04	239.72
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	65.5	€	275.00	€	18,013	25,393.97	18.86	26.59
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	62.0	€	550.00	€	34,100	48,074.08	187.65	264.55
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	189.8	€	325.00	€	61,669	86,940.42	52.03	73.35
83381E-9	Lehman Intercompany DAF			652.2			\$	230,835	325,430.83	1,033.64	1,457.22
83381F	Lehman - Data Preservation	Managing Director	Lakhani, Al	5.0	\$	700.00	\$	3,500	3,500.00	54.00	54.00
83381F	Lehman - Data Preservation	Manager	Evans, Craig	6.8	\$	425.00	\$	2,890	2,890.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	129.7	\$	375.00	\$	48,638	48,637.50	2,539.47	2,539.47
83381F	Lehman - Data Preservation	Manager I	Patel, Dipesh	277.7	\$	425.00	\$	118,023	118,022.50	-	-
83381F	Lehman - Data Preservation	Director	Rheder, Brett	7.0	\$	500.00	\$	3,500	3,500.00	-	-
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	28.0	\$	425.00	\$	11,900	11,900.00	-	-
83381F	Lehman - Data Preservation	Manager I	Matarelli, Thomas	121.8	\$	425.00	\$	51,744	51,743.75	762.00	762.00
83381F	Lehman - Data Preservation	Director	Griffith, David	88.5	\$	500.00	\$	44,250	44,250.00	4,029.28	4,029.28
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	159.2	\$	425.00	\$	67,660	67,660.00	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	152.2	\$	425.00	\$	64,685	64,685.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	167.6	\$	375.00	\$	62,850	62,850.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	154.3	\$	75.00	\$	11,569	11,568.75	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	162.9	\$	425.00	\$	69,233	69,232.50	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	96.5	\$	700.00	\$	67,550	67,550.00	2,847.09	2,847.09
83381F	Lehman - Data Preservation	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	604.72	604.72
83381F	Lehman - Data Preservation			1,557.1			\$	627,990	627,990.00	10,836.56	10,836.56
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	7.0	€	550.00	€	3,850	5,427.72	16.90	23.83
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	von Borstel, Roland	2.9	€	375.00	€	1,088	1,533.15	5.27	7.43
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Teo, Davin	148.7	€	350.00	€	52,045	73,372.88	51.29	72.31
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	Tauer, Andres	5.5	€	375.00	€	2,063	2,907.71	2.48	3.50
83381F-3	Lehman - Forensic Technology (Europe)			164.1			\$	59,045	83,241.46	75.94	107.06
83381G	Lehman - Derivatives	Senior Associate	Korycki, Mary	198.5	\$	450.00	\$	89,325	89,325.00	29.71	29.71
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	118.0	\$	600.00	\$	70,800	70,800.00	2,176.22	2,176.22
83381G	Lehman - Derivatives	Associate	Doolittle, Matthew	151.0	\$	300.00	\$	45,300	45,300.00	257.43	257.43
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	151.5	\$	450.00	\$	68,175	68,175.00	20.74	20.74
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	187.5	\$	250.00	\$	46,875	46,875.00	-	-
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	155.0	\$	450.00	\$	69,750	69,750.00	27.95	27.95
83381G	Lehman - Derivatives			961.5			\$	390,225	390,225.00	2,512.05	2,512.05
83381G-1	Lehman - Derivatives	Manager	Pederson, Christina	179.5	\$	400.00	\$	71,800	71,800.00	3,316.74	3,316.74
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	7.0	\$	650.00	\$	4,550	4,550.00	-	-
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	109.5	\$	600.00	\$	65,700	65,700.00	6,651.34	6,651.34
83381G-1	Lehman - Derivatives			296.0			\$	142,050	142,050.00	9,968.08	9,968.08

83381H	Lehman - Loans	Managing Director	Walsh, David G.	196.0	\$	700.00	\$	137,200	137,200.00	21.38	21.38
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	205.5	\$	725.00	\$	148,988	148,987.50	53.39	53.39
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	39.6	\$	700.00	\$	27,685	27,685.00	1.67	1.67
83381H	Lehman - Loans	Managing Director	Sell, Jeffrey	88.0	\$	700.00	\$	61,600	61,600.00	-	-
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	154.5	\$	450.00	\$	69,525	69,525.00	129.63	129.63
83381H	Lehman - Loans	Senior Associate	Lee, Amy	169.0	\$	450.00	\$	76,050	76,050.00	28.56	28.56
83381H	Lehman - Loans	Director	Dooley, Ronald	174.0	\$	550.00	\$	95,700	95,700.00	886.41	886.41
83381H	Lehman - Loans			1,026.6			\$	616,748	616,747.50	1,121.04	1,121.04
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	1.0	\$	750.00	\$	750	750.00	130.90	130.90
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	131.0	\$	475.00	\$	62,225	62,225.00	40.46	40.46
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	142.0	\$	475.00	\$	67,450	67,450.00	31.36	31.36
83381I	Lehman - Private Equity	Director	Karl, Kevin	141.0	\$	555.00	\$	78,255	78,255.00	72.25	72.25
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	9.0	\$	700.00	\$	6,300	6,300.00	-	-
83381I	Lehman - Private Equity			424.0			\$	214,980	214,980.00	274.97	274.97
83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	133.0	\$	700.00	\$	93,100	93,100.00	9.00	9.00
83381J	Lehman - Forensic Analysis	Senior Associate	Esterov, Rina	68.8	\$	375.00	\$	25,800	25,800.00	-	-
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	60.8	\$	375.00	\$	22,781	22,781.25	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	166.0	\$	425.00	\$	70,550	70,550.00	6,568.98	6,568.98
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	165.5	\$	500.00	\$	82,750	82,750.00	2,550.37	2,550.37
83381J	Lehman - Forensic Analysis			594.1			\$	294,981	294,981.25	9,128.35	9,128.35
83381L	Lehman - Tax UK	Senior Associate	Ben Abbes, Iman	8.5	€	350.00	€	2,975	4,194.15	-	-
83381L	Lehman - Tax UK	Director	Nicolaou, Marcus	5.0	€	475.00	€	2,375	3,348.27	1.46	2.06
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	32.0	€	750.00	€	24,000	33,835.13	13.29	18.74
83381L	Lehman - Tax UK	Senior Director	Elvin, Rachel	12.7	€	500.00	€	6,350	8,952.21	3.23	4.55
83381L	Lehman - Tax UK	Director	Bharji, Jagdip	31.0	€	475.00	€	14,725	20,759.26	11.33	15.97
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	6.2	€	500.00	€	3,100	4,370.37	3.82	5.39
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	45.5	€	750.00	€	34,125	48,109.32	8.87	12.50
83381L	Lehman - Intl Op Co's EUROPE			140.9			\$	87,650	123,568.70	42.00	59.21
83381M	Lehman - Colombia	Managing Director	Isaza, Guillermo	20.0	\$	600.00	\$	12,000	12,000.00	-	-
83381M	Lehman - Colombia	Director	Diaz, Camilo	49.0	\$	400.00	\$	19,600	19,600.00	-	-
83381M	Lehman - Colombia			69.0			\$	31,600	31,600.00	-	-
				17,149.1					8,405,024.4		164,955.5

\$8,405,024.45

164,955.52

Total Fees and Expenses

\$8,569,979.97

Alvarez & Marsal

Lehman: Fees and Expenses

August 1, 2011 thru August 31, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	46.0	\$ 850.00	\$ 39,100	39,100.00	88.93	88.93
83381	Overall Administration	Managing Director	Javdan, David	7.5	\$ 700.00	\$ 5,250	5,250.00	9.87	9.87
83381	Overall Administration			53.5	\$	44,350	44,350.00	98.80	98.80
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	210.5	\$ 450.00	\$ 94,725	94,725.00	69.56	69.56
83381A	Lehman - Legacy RS	Director	Morden, James	109.7	\$ 550.00	\$ 60,335	60,335.00	(39.14)	(39.14)
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	183.5	\$ 550.00	\$ 100,925	100,925.00	51.35	51.35
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	234.8	\$ 750.00	\$ 176,063	176,062.50	546.99	546.99
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	185.8	\$ 550.00	\$ 102,163	102,162.50	(139.64)	(139.64)
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	195.0	\$ 550.00	\$ 107,250	107,250.00	1,871.91	1,871.91
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	160.3	\$ 450.00	\$ 72,113	72,112.50	31.65	31.65
83381A	Lehman - Legacy RS			1,279.5	\$	713,573	713,572.50	2,392.68	2,392.68
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejaska, Kinga	6.3	\$ 370.00	\$ 2,313	2,312.50	-	-
83381A-2	Lehman - Legacy Tax Intl			6.3	\$	2,313	2,312.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	125.9	\$ 790.00	\$ 99,461	99,461.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Polli, Kevin	108.1	\$ 540.00	\$ 58,374	58,374.00	2,135.92	2,135.92
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	39.3	\$ 490.00	\$ 19,257	19,257.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	73.0	\$ 840.00	\$ 61,320	61,320.00	179.11	179.11
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	204.6	\$ 285.00	\$ 58,305	58,305.30	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	159.8	\$ 420.00	\$ 67,095	67,095.00	54.53	54.53
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	51.7	\$ 395.00	\$ 20,422	20,421.50	-	-
83381A-3	Lehman - Legacy Tax SALT			762.3	\$	384,234	384,233.80	2,369.56	2,369.56
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	29.0	\$ 750.00	\$ 21,750	21,750.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	12.5	\$ 260.00	\$ 3,250	3,250.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	65.5	\$ 685.00	\$ 44,868	44,867.50	-	-
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	75.3	\$ 515.00	\$ 38,754	38,753.75	-	-
83381A-4	Lehman - Legacy Tax CAB			182.3	\$	108,621	108,621.25	-	-
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	158.0	\$ 525.00	\$ 82,950	82,950.00	44.87	44.87
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Walker, Frank	1.5	\$ 750.00	\$ 1,125	1,125.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	169.5	\$ 275.00	\$ 46,613	46,612.50	10.25	10.25
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	122.0	\$ 660.00	\$ 80,520	80,520.00	20.37	20.37
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	149.8	\$ 750.00	\$ 112,313	112,312.50	1,159.13	1,159.13
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	2.8	\$ 790.00	\$ 2,212	2,212.00	86.77	86.77
83381A-5	Lehman - Legacy Tax Federal			603.6	\$	325,732	325,732.00	1,321.39	1,321.39
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	82.1	\$ 765.00	\$ 62,807	62,806.50	-	-
83381A-6	Lehman - Legacy Tax TAG	Senior Director	Dios, Anthony	79.0	\$ 685.00	\$ 54,115	54,115.00	-	-
83381A-6	Lehman - Legacy Tax TAG			161.1	\$	116,922	116,921.50	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	207.0	\$ 725.00	\$ 150,075	150,075.00	28.43	28.43
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	42.0	\$ 700.00	\$ 29,400	29,400.00	81.13	81.13
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	209.0	\$ 450.00	\$ 94,050	94,050.00	4,534.38	4,534.38
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	153.0	\$ 550.00	\$ 84,150	84,150.00	5,857.55	5,857.55
83381A-7	Lehman - Legacy RS			611.0	\$	357,675	357,675.00	10,501.49	10,501.49
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	79.5	\$ 625.00	\$ 49,688	49,687.50	39.56	39.56
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	9.0	\$ 725.00	\$ 6,525	6,525.00	-	-
83381A-9	Lehman - Debtor			88.5	\$	56,213	56,212.50	39.56	39.56
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	5.0	€ 475.00	€ 2,375.00	3,171.80	5.98	5.98
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	73.3	\$ 575.00	\$ 42,119	42,118.75	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	67.9	\$ 625.00	\$ 42,438	42,437.50	88.19	88.19
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	206.4	\$ 575.00	\$ 118,680	118,680.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	11.2	\$ 290.00	\$ 3,248	3,248.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	32.0	\$ 555.00	\$ 17,760	17,760.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	149.5	\$ 555.00	\$ 82,973	82,972.50	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	30.0	\$ 470.00	\$ 14,100	14,100.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	92.5	\$ 725.00	\$ 67,063	67,062.50	1,408.22	1,408.22
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	192.7	\$ 470.00	\$ 90,569	90,569.00	75.50	75.50
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	2,221.31	2,221.31
83381AHR	Lehman - Intl Op Co's RS/BC			860.5	\$	481,323	482,120.05	3,799.20	3,799.20

83381B-1	Lehman - Winddown BC	Director II	Shanaha, Michael	33.0	\$	450.00	\$	14,850	14,850.00	17.54	17.54
83381B-1	Lehman - Winddown BC	Managing Director	Donaldson, Jeffrey	6.0	\$	650.00	\$	3,900	3,900.00	9.33	9.33
83381B-1	Lehman - Winddown BC			39.0			\$	18,750	18,750.00	26.87	26.87
83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	68.5	\$	500.00	\$	34,250	34,250.00	2,225.13	2,225.13
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	72.8	\$	500.00	\$	36,375	36,375.00	15.76	15.76
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	70.0	\$	300.00	\$	21,000	21,000.00	46.65	46.65
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	102.5	\$	300.00	\$	30,750	30,750.00	29.28	29.28
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	60.0	\$	300.00	\$	18,000	18,000.00	19.41	19.41
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,467.06	3,467.06
83381B-3	Lehman - Winddown TAMS			373.8			\$	140,375	140,375.00	5,803.29	5,803.29
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	201.5	\$	450.00	\$	90,675	90,675.00	70.78	70.78
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	172.3	\$	700.00	\$	120,575	120,575.00	88.21	88.21
83381B-4	Lehman - Winddown HR			373.8			\$	211,250	211,250.00	158.99	158.99
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	152.0	\$	750.00	\$	114,000	114,000.00	131.38	131.38
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	11.0	\$	600.00	\$	6,600	6,600.00	433.89	433.89
83381C	Lehman - Claims RS	Analyst	Berman, Yael	191.5	\$	250.00	\$	47,875	47,875.00	26.16	26.16
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	144.8	\$	450.00	\$	65,138	65,137.50	21.42	21.42
83381C	Lehman - Claims RS	Director	Anchin, Scott	179.3	\$	550.00	\$	98,588	98,587.50	30.45	30.45
83381C	Lehman - Claims RS			678.5			\$	332,200	332,200.00	643.30	643.30
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	175.0	\$	600.00	\$	105,000	105,000.00	2,191.96	2,191.96
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	67.6	\$	325.00	\$	21,970	21,970.00	7.12	7.12
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	170.9	\$	425.00	\$	72,633	72,632.50	4,067.07	4,067.07
83381C-1	Lehman - Claims CMS	Senior Director	Behnke, Thomas	13.8	\$	525.00	\$	7,245	7,245.00	984.21	984.21
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	239.5	\$	450.00	\$	107,775	107,775.00	6,333.86	6,333.86
83381C-1	Lehman - Claims CMS	Consultant I	Lewandowski, Douglas	195.9	\$	375.00	\$	73,463	73,462.50	5,316.93	5,316.93
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	121.8	\$	425.00	\$	51,765	51,765.00	21.25	21.25
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	210.1	\$	325.00	\$	68,283	68,282.50	54.41	54.41
83381C-1	Lehman - Claims CMS	Consultant	Hoefflich, Lauren	197.6	\$	275.00	\$	54,340	54,340.00	7.05	7.05
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	280.7	\$	300.00	\$	84,210	84,210.00	7,175.23	7,175.23
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	195.1	\$	325.00	\$	63,408	63,407.50	7.05	7.05
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	209.0	\$	275.00	\$	57,475	57,475.00	20.08	20.08
83381C-1	Lehman - Claims CMS			2,077.0			\$	767,565	767,565.00	26,186.22	26,186.22
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	164.0	\$	500.00	\$	82,000	82,000.00	63.92	63.92
83381D	Lehman - Real Estate	Director	Sempera, Jennifer	160.5	\$	400.00	\$	64,200	64,200.00	6,655.63	6,655.63
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	185.5	\$	650.00	\$	120,575	120,575.00	129.15	129.15
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	184.5	\$	575.00	\$	106,088	106,087.50	8,724.89	8,724.89
83381D	Lehman - Real Estate	Managing Director	Pietroforte, Gerald	12.0	\$	650.00	\$	7,800	7,800.00	13.68	13.68
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	10.5	\$	400.00	\$	4,200	4,200.00	20.74	20.74
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	72.3	\$	550.00	\$	39,765	39,765.00	-	-
83381D	Lehman - Real Estate	Director	Rios, Michael	216.5	\$	450.00	\$	97,425	97,425.00	1,258.13	1,258.13
83381D	Lehman - Real Estate	Managing Director	Cybert, Phillip	151.0	\$	650.00	\$	98,150	98,150.00	5,820.81	5,820.81
83381D	Lehman - Real Estate	Associate	Myers, Cyril	239.3	\$	300.00	\$	71,775	71,775.00	2,144.82	2,144.82
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	190.0	\$	300.00	\$	57,000	57,000.00	32.30	32.30
83381D	Lehman - Real Estate			1,586.1			\$	748,978	748,977.50	24,864.07	24,864.07
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	111.0	\$	550.00	\$	61,050	61,050.00	6,700.98	6,700.98
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Falconer, Grant	20.0	\$	375.00	\$	7,500	7,500.00	66.78	66.78
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	213.0	\$	325.00	\$	69,225	69,225.00	8,644.44	8,644.44
83381D-1	Lehman - Real Estate			344.0			\$	137,775	137,775.00	15,412.20	15,412.20
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	238.3	\$	300.00	\$	71,475	71,475.00	13,345.31	13,345.31
83381D-2	Lehman-Real Estate - Hospitality	Managing Director	Bedsole, Embree	2.0	\$	550.00	\$	1,100	1,100.00	-	-
83381D-2	Lehman-Real Estate - Hospitality	Senior Director	Pons, Mauricio	22.0	\$	500.00	\$	11,000	11,000.00	-	-
83381D-2	Lehman-Real Estate - Hospitality			262.3			\$	83,575	83,575.00	13,345.31	13,345.31

83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	227.5	\$	725.00	\$	164,938	164,937.50	2,011.62	2,011.62
83381E	Lehman - Intl Op Co's RS			227.5			\$	164,938	164,937.50	2,011.62	2,011.62
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	208.0	€	325.00	€	67,600.00	90,279.35	49.75	66.44
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	185.0	€	400.00	€	74,000.00	98,826.50	61.61	82.28
83381E-1	Lehman - Intl Op Co's CF			393.0			\$	141,600.00	189,105.85	111.36	148.72
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Jain, Divir	170.0	€	275.00	€	46,750	62,434.31	98.52	131.57
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	126.5	€	475.00	€	60,088	80,246.45	209.22	279.41
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Gaspar, Ysabel	166.0	€	200.00	€	33,200	44,338.38	5,181.95	6,920.46
83381E-2	Lehman - Intl Op Co's EUROPE			462.5			\$	140,038	187,019.14	5,489.69	7,331.44
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	118.5	€	450.00	€	53,325	71,215.18	289.61	386.77
83381E-3	Lehman - Intl Op Co's INDIA	Associate	Gurav, Shekhar	94.5	€	175.00	€	16,538	22,085.72	-	-
83381E-3	Lehman - Intl Op Co's INDIA			213.0			\$	69,862.50	93,300.90	289.61	386.77
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	236.0	\$	475.00	\$	112,100	112,100.00	7,816.56	7,816.56
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	237.0	\$	475.00	\$	112,575	112,575.00	62.36	62.36
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	217.0	\$	700.00	\$	151,900	151,900.00	4,669.63	4,669.63
83381E-8	Lehman - Intercompany - TAG			690.0			\$	376,575	376,575.00	12,548.55	12,548.55
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	41.5	€	400.00	€	16,600	22,169.19	32.70	43.67
83381E-9	Lehman Intercompany DAF	Senior Manager	Corti, Lisa	58.0	€	350.00	€	20,300	27,110.51	10.96	14.64
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	152.7	€	325.00	€	49,615	66,259.83	68.30	91.21
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	121.5	€	275.00	€	33,413	44,622.17	22.89	30.57
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	123.0	€	550.00	€	67,650	90,346.12	98.54	131.60
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	174.5	€	325.00	€	56,713	75,739.16	58.30	77.86
83381E-9	Lehman Intercompany DAF			671.2			\$	244,290	326,246.98	291.69	389.55
83381F	Lehman - Data Preservation	Manager	Evans, Craig	10.1	\$	425.00	\$	4,293	4,292.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	111.7	\$	375.00	\$	41,888	41,887.50	-	-
83381F	Lehman - Data Preservation	Manager I	Patel, Dipesh	149.6	\$	425.00	\$	63,580	63,580.00	-	-
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	38.8	\$	425.00	\$	16,469	16,468.75	-	-
83381F	Lehman - Data Preservation	Manager I	Matarelli, Thomas	64.5	\$	425.00	\$	27,413	27,412.50	458.25	458.25
83381F	Lehman - Data Preservation	Director	Griffith, David	46.3	\$	500.00	\$	23,125	23,125.00	1,205.92	1,205.92
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	219.1	\$	425.00	\$	93,118	93,117.50	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	190.7	\$	425.00	\$	81,048	81,047.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	189.6	\$	375.00	\$	71,100	71,100.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	116.3	\$	75.00	\$	8,719	8,718.75	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	184.0	\$	425.00	\$	78,200	78,200.00	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	128.0	\$	700.00	\$	89,600	89,600.00	4,399.73	4,399.73
83381F	Lehman - Data Preservation	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	304.79	304.79
83381F	Lehman - Data Preservation			1,448.6			\$	598,550	598,550.00	6,368.69	6,368.69
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	1.0	€	550.00	€	550	734.52	102.30	136.62
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	von Borstel, Roland	1.5	€	375.00	€	563	751.21	-	-
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Teo, Davin	99.8	€	350.00	€	34,930	46,648.78	104.18	139.13
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	Tauer, Andres	10.4	€	375.00	€	3,900	5,208.42	4.89	6.53
83381F-3	Lehman - Forensic Technology (Europe)			112.7			\$	39,943	53,342.94	211.37	282.28
83381G	Lehman - Derivatives	Senior Associate	Korycki, Mary	173.0	\$	450.00	\$	77,850	77,850.00	26.96	26.96
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	165.0	\$	600.00	\$	99,000	99,000.00	2,813.37	2,813.37
83381G	Lehman - Derivatives	Associate	Doolittle, Matthew	161.1	\$	300.00	\$	48,330	48,330.00	1,379.06	1,379.06
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	198.0	\$	450.00	\$	89,100	89,100.00	18.99	18.99
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	203.5	\$	250.00	\$	50,875	50,875.00	-	-
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	247.0	\$	450.00	\$	111,150	111,150.00	139.57	-
83381G	Lehman - Derivatives			1,147.6			\$	476,305	476,305.00	4,377.95	4,377.95
83381G-1	Lehman - Derivatives	Manager	Pederson, Christina	256.0	\$	400.00	\$	102,400	102,400.00	2,506.78	2,506.78
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	13.3	\$	650.00	\$	8,613	8,612.50	1,518.41	1,518.41
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	179.0	\$	600.00	\$	107,400	107,400.00	7,611.91	7,611.91
83381G-1	Lehman - Derivatives			448.3			\$	218,413	218,412.50	11,637.10	11,637.10

83381H	Lehman - Loans	Managing Director	Walsh, David G.	185.5	\$	700.00	\$	129,850	129,850.00	21.27	21.27
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	216.5	\$	725.00	\$	156,963	156,962.50	37.83	37.83
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	19.7	\$	700.00	\$	13,755	13,755.00	-	-
83381H	Lehman - Loans	Managing Director	Sell, Jeffrey	106.0	\$	700.00	\$	74,200	74,200.00	185.32	185.32
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	194.5	\$	450.00	\$	87,525	87,525.00	119.18	119.18
83381H	Lehman - Loans	Senior Associate	Lee, Amy	197.0	\$	450.00	\$	88,650	88,650.00	27.12	27.12
83381H	Lehman - Loans	Director	Dooley, Ronald	156.0	\$	550.00	\$	85,800	85,800.00	21.55	21.55
83381H	Lehman - Loans			1,075.2			\$	636,743	636,742.50	412.27	412.27
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	88.0	\$	750.00	\$	66,000	66,000.00	5,064.09	5,064.09
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	180.0	\$	475.00	\$	85,500	85,500.00	1,436.20	1,436.20
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	209.5	\$	475.00	\$	99,513	99,512.50	59.67	59.67
83381I	Lehman - Private Equity	Director	Karl, Kevin	143.0	\$	555.00	\$	79,365	79,365.00	55.00	55.00
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	4.0	\$	700.00	\$	2,800	2,800.00	2.44	2.44
83381I	Lehman - Private Equity			624.5			\$	333,178	333,177.50	6,617.40	6,617.40
83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	178.5	\$	700.00	\$	124,950	124,950.00	4.50	4.50
83381J	Lehman - Forensic Analysis	Senior Associate	Esterov, Rina	104.4	\$	375.00	\$	39,150	39,150.00	-	-
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	54.3	\$	375.00	\$	20,344	20,343.75	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	168.7	\$	425.00	\$	71,698	71,697.50	5,565.75	5,565.75
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	100.5	\$	500.00	\$	50,250	50,250.00	2,185.53	2,185.53
83381J	Lehman - Forensic Analysis			606.4			\$	306,391	306,391.25	7,755.78	7,755.78
83381L	Lehman - Tax UK	Senior Associate	Ben Abbes, Iman	27.0	€	350.00	€	9,450	12,620.41	-	-
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	32.0	€	750.00	€	24,000	32,051.84	9.16	12.23
83381L	Lehman - Tax UK	Senior Director	Elvin, Rachel	9.6	€	500.00	€	4,800	6,410.37	3.64	4.86
83381L	Lehman - Tax UK	Director	Bharji, Jagdip	60.5	€	475.00	€	28,738	38,378.74	17.70	23.64
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	32.1	€	500.00	€	16,050	21,434.67	6.13	8.19
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	37.5	€	750.00	€	28,125	37,560.75	10.61	14.17
83381L	Lehman - Intl Op Co's EUROPE			198.7			\$	111,163	148,456.77	47.24	63.09
83381M	Lehman - Colombia	Managing Director	Isaza, Guillermo	57.5	\$	600.00	\$	34,500	34,500.00	-	-
83381M	Lehman - Colombia	Director	Diaz, Camilo	7.0	\$	400.00	\$	2,800	2,800.00	-	-
83381M	Lehman - Colombia			64.5			\$	37,300	37,300.00	-	-
				18,726.1					9,178,082.4		167,294.1

\$9,178,082.42

167,294.15

Total Fees and Expenses

\$9,345,376.57